

# Health Savings Account (HSA)

## What are they?

**\*HSA's are tax-advantaged medical savings accounts available to taxpayers who are enrolled in an HSA – qualified high-deductible health plan.**

**\* The funds contributed to the account are not subject to federal income tax at the time of deposit.**

**\*Unused amounts in one year can be carried over to the following years and added to subsequent contributions.**

## HSA Contribution Limits:

**\*Individual: \$3550 for 2020**

**\*Family \$7100 for 2020**

**\*Individuals age 55 and over may make an additional “catch up” contribution of up to \$1000.00.**

**\*A married couple can make two “catch up” contributions as long as both spouses are at least 55 and enrolled in the HSA health plan.**



3801 Tupelo Drive P.O. Box 789 Columbus, Indiana 47202  
tel: 812.376.9771 toll-free: 800.232.3642 fax: 812.372.0377  
www.centra.org

### **Opening Your Centra HSA Account- What You Will Need**

If you are not currently a Centra Credit Union member (have a Centra account),  
Please bring the following when you open your HSA:

- **\$5.00 opening deposit**-cash or check
- **Two pieces of ID**- one needs to be a photo ID; one can be from the Primary ID List below and one from the Secondary ID list below

#### **Primary ID (one of these):**

- Current state driver's license
- Current passport with photo
- State ID with photo
- Government ID card for employees with photo
- Military ID with photo

#### **Secondary ID (one of these):**

- Insurance card (health or car)
- Credit or Debit card
- SSN card or ITIN documentation (not a card)
- Vehicle Registration
- Alien Registration ID card
- Matricula card
- Property tax bill
- Law enforcement ID
- Driver's License other than U.S.
- Utility bill (must have current name and address)
- Payroll stub (must have current name and address)
- Other financial institution statement (must have current name and address)
- A secondary primary form of ID

If the address on your primary ID is not current, please be ready to present one of the following:

- A utility bill with your correct address
- A payroll stub with your correct address
- Lease or mortgage documents with your current address

You will be asked to provide the following information:

Name	Social Security Number
Address	Birthdate
Telephone	Mother's Maiden Name
Email Address	Joint Owner Information

***\*If you are already a Centra member, please be ready to present one photo ID\****

Centered  
around **you.**

